



## Media release

Geneva, 17 August 2020

# Suisse Romande Property Fund (“SRPF”)

Value n°25 824 506  
ISIN CH0258245064

JSS Real Estate Management SA (“JSSREM”) is pleased to announce the sale of three buildings located at Chemin des Uttins, in Milvignes (Neuchatel Canton), with a transfer effective as of August 1, 2020.

### **Dan Bihi-Zenou, CEO of JSS Real Estate Management SA:**

“These exits follow the transaction closed in June. The objectives pursued by JSSREM through these sales are clear: to work on the repositioning of the SRPF portfolio, to generate the best risk-adjusted returns for the fund and to invest in value creation focusing on core markets with the highest potential.”

The proceeds of the sale of these properties will be used to further reduce debt and take advantage of latent value opportunities within the existing portfolio.

### **For more information please contact:**

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### **JSS Real Estate Management**

JSS Real Estate Management is a real estate fund management company, with head office in Geneva, incorporated under Swiss law, duly approved by the Swiss Financial Market Supervisory Authority (FINMA). JSS Real Estate Management’s ambition is to develop and offer its investors a range of regulated thematic real estate funds including the Suisse Romande Property Fund (SRPF). Find more information on JSS Real Estate Management’s activities on our website [www.jssrem.ch](http://www.jssrem.ch).

### **J. Safra Sarasin Group – Sustainable Swiss Private Banking since 1841**

As an international group committed to sustainability, J. Safra Sarasin is well established through its banks in more than 25 locations in Europe, Asia, the Middle East, Latin America and the Caribbean. A global symbol of private banking and wealth management tradition, the group emphasizes security and well-managed conservative growth for its clients. At the end of December 2019 it managed total client assets of CHF 185.8 billion and employed about 2,200 staff, with stockholders equity of CHF 5.1 billion.

### **J. Safra Group**

The J. Safra Group (the “Group”), with total assets under management of over USD 270 billion and aggregate stockholders equity of USD 19.6 billion, is controlled by the Joseph Safra family. The Group consists of privately owned banks under the Safra name and investment holdings in asset based business sectors such as real estate and agribusiness. The Group’s banking interests in over 160 locations globally, are: J. Safra Sarasin, headquartered in Basel, Switzerland; Banco Safra, headquartered in Sao Paulo, Brazil; and Safra National Bank of New York, headquartered in New York



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J. SAFRA SARASIN

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City, all independent from one another from a consolidated supervision standpoint. The Group's real estate holdings consist of more than 200 premier commercial, residential, retail and farmland properties worldwide, such as New York City's 660 Madison Avenue office complex and London's iconic Gherkin Building. Its investments in other sectors include, among others, agribusiness holdings in Brazil and Chiquita Brands International Inc. With deep relationships in markets worldwide, the Group is able to greatly enhance the value of businesses which are part of it. There are more than 35,000 employees associated with the J. Safra Group.

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