



## Media release

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# 2020 Annual results of Suisse Romande Property Fund

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### **Suisse Romande Property Fund is pleased to announce strong results for 2020.**

2020 was a positive year for the Suisse Romande Property Fund (“SRPF”), as many initiatives implemented led to significant improvements across the portfolio. Despite the challenges caused by the Covid-19 pandemic, the year saw net income increase by 93% and rental income increase by nearly 2%.

In addition, the net assets of SRPF increased by 4% to reach CHF 308,855,402 as at 31 December 2020 compared to CHF 297,037,154 a year earlier. The net asset value (NAV) per unit stands at CHF 115.08 at the end of 2020 (from CHF 110.68 at the end of 2019). The portfolio value increased to CHF 464,785,300 even though three properties were sold during the year.

The return on equity (ROE) and the investment yield reached attractive levels of 4.77% and 4.81% respectively, and the total result for the year amounts to CHF 14,179,985 (compared to CHF 1,313,159 in 2019) despite the challenging environment.

Thanks to these solid figures, the Board of Directors is pleased to announce a dividend distribution of CHF 2.40 per unit. This represents a significant increase over the previous year while still setting aside a reported profit of approximately 0.5% of the portfolio value, as a matter of continued prudent cash and risk management practice.

The above mentioned figures and performance are the first results of the strong operational measures taken in 2020. These are further strengthened by the launch of strategic capital expenditures and ESG (Environment, Social and Governance) initiatives in 2021. JSS Real Estate Management is thus confident that SRPF offers further positive and sustainable growth opportunities for investors.

The Board of Directors and the management of JSS Real Estate Management SA thank SRPF’s investors, tenants and partners for their continued trust.

You will find more information in the Annual Report available on our website [www.jssrem.ch](http://www.jssrem.ch).

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### **JSS Real Estate Management**

JSS Real Estate Management is a real estate fund management company, with head office in Geneva, incorporated under Swiss law, duly approved by the Swiss Financial Market Supervisory Authority (FINMA). JSS Real Estate Management's ambition is to develop and offer its investors a range of regulated thematic real estate funds including the Suisse Romande Property Fund (SRPF). Find more information on JSS Real Estate Management's activities on our website [www.jssrem.ch](http://www.jssrem.ch).

### **J. Safra Sarasin Group – Sustainable Swiss Private Banking since 1841**

As an international group committed to sustainability, J. Safra Sarasin is well established through its banks in more than 25 locations in Europe, Asia, the Middle East, Latin America and the Caribbean. A global symbol of private banking and wealth management tradition, the group emphasises security and well-managed conservative growth for its clients. At the end of December 2020 it managed total client assets of CHF 192.4 billion and employed about 2,200 staff, with stockholders equity of CHF 5.4 billion.

### **J. Safra Group**

The J. Safra Group (the "Group"), with total assets under management of over USD 300 billion, consists of privately-owned banks under the Safra name and investment holdings in asset based business sectors such as real estate and agribusiness. The Group's banking interests in over 160 locations globally, are: J. Safra Sarasin, headquartered in Basel, Switzerland; Banco Safra, headquartered in Sao Paulo, Brazil; and Safra National Bank of New York, headquartered in New York City, USA; all independent from one another from a consolidated supervision standpoint. The Group's real estate holdings consist of more than 200 premier commercial, residential, retail and farmland properties worldwide, such as New York City's 660 Madison Avenue office complex and London's iconic Gherkin Building. Its investments in other sectors include, among others, agribusiness holdings in Brazil and Chiquita Brands International Inc. With deep relationships in markets worldwide, the Group is able to greatly enhance the value of businesses which are part of it. There are more than 34,000 employees associated with the J. Safra Group.

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