



## Media release

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# CEO change at JSS Real Estate Management Ltd

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The Board of Directors of JSS Real Estate Management Ltd (“JSSREM”) is pleased to announce the appointment of Virginie Bordry as the new Chief Executive Officer with effect from 1 May 2022. Mrs Bordry is replacing Dan Bihi-Zenou.

Virginie Bordry brings a wealth of experience in the real estate industry, acquired in Switzerland as a fund manager. In this perspective, she oversaw two funds (with over CHF 1 billion of AUM) at a leading real estate management firm and has achieved excellent returns on investment over the last ten years. She has been responsible for sourcing and executing complex real estate transactions with exceptional success over her career. Her broad and extensive expertise in Switzerland covers both the residential and commercial real estate sectors.

### **Oliver Cartade, Chairman of JSS Real Estate Management Ltd:**

“We are very excited that Virginie has accepted the position of CEO. As a proven and experienced manager with considerable knowledge of the whole real estate life-cycle, we are confident that she will help keep Suisse Romande Property Fund improving on its results and further creating value for its investors”.

The Board of Directors would like to thank Dan for his leadership and dedication to JSSREM, as well as for the outstanding results achieved, and is grateful that he has agreed to devote the necessary time and efforts to support his successor in taking on her new role.

The Board of Directors warmly welcomes Virginie and wishes her a lot of success in this new position.

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### **JSS Real Estate Management**

JSS Real Estate Management is a real estate fund management company, with head office in Geneva, incorporated under Swiss law, duly approved by the Swiss Financial Market Supervisory Authority (FINMA). JSS Real Estate Management’s ambition is to develop and offer its investors a range of regulated thematic real estate funds including the Suisse Romande Property Fund (“SRPF”). Find more information on JSS Real Estate Management’s activities on our website [www.jssrem.ch](http://www.jssrem.ch).

### **J. Safra Sarasin Group – Sustainable Swiss Private Banking since 1841**

As an international group committed to sustainability, J. Safra Sarasin is well established through its banks in more than 25 locations in Europe, Asia, the Middle East, Latin America and the Caribbean. A



global symbol of private banking and wealth management tradition, the group emphasises security and well-managed conservative growth for its clients. At the end of December 2021, it managed total client assets of CHF 224.7 billion and employed about 2,300 staff, with stockholders' equity of CHF 5.7 billion.

### **J. Safra Group**

The J. Safra Group (the "Group"), with total assets under management of over USD 325 billion, consists of privately-owned banks under the Safra name and investment holdings in asset-based business sectors such as real estate and agribusiness. The Group's banking interests in over 160 locations globally, are: J. Safra Sarasin, headquartered in Basel, Switzerland; Banco Safra, headquartered in Sao Paulo, Brazil; and Safra National Bank of New York, headquartered in New York City, USA; all independent from one another from a consolidated supervision standpoint. The Group's real estate holdings consist of more than 200 premier commercial, residential, retail and farmland properties worldwide, such as New York City's 660 Madison Avenue office complex and London's iconic Gherkin Building. Its investments in other sectors include, among others, agribusiness holdings in Brazil and Chiquita Brands International Inc. With deep relationships in markets worldwide, the Group is able to greatly enhance the value of businesses which are part of it. There are more than 36,000 employees associated with the J. Safra Group.

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