



Media release

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2022 half-year results of Suisse Romande Property Fund

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JSS Real Estate Management Ltd. (“JSSREM”) is pleased to announce continued positive results for Suisse Romande Property Fund (“SRPF” or the “Fund”) for the first semester of 2022.

As of 30 June 2022, the net assets of SRPF reached CHF 327,435,641, or CHF 122.00 per unit, an increase of 3.5% over a 12-month period.

The Fund ended the first half of the year with a realised income of CHF 4,964,022, +43.9% compared to CHF 3,448,587 during the first semester of 2021.

Total revenues increased by 6.7% to CHF 9,897,594 (compared to CHF 9,273,818 for the same period last year). Rental income from the buildings rose by 7.9%. Total expenses are down to CHF 5,957,410 (compared to CHF 6,195,173 for the same period last year).

As of 30 June 2022, the market value of the properties in the SRPF portfolio amounted to CHF 485,712,000, an increase of 2.5% compared to June 30, 2021 (CHF 473,960,400).

Regarding the AMAS indices, the operating profit margin is up to 58.35% as well as the distribution yield with 2.88%. The rent default rate remains stable at 14.62% whereas the borrowing ratio decreased to 29.43%.

You will find more information in the semester report available on our website www.jssrem.ch.

For more information please contact:

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JSS Real Estate Management

JSS Real Estate Management is a real estate fund management company, with head office in Geneva, incorporated under Swiss law, duly approved by the Swiss Financial Market Supervisory Authority (FINMA). JSS Real Estate Management’s ambition is to develop and offer its investors a range of regulated thematic real estate funds including the Suisse Romande Property Fund (“SRPF” or the “Fund”). Find more information on JSS Real Estate Management’s activities on our website www.jssrem.ch.

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As an international group committed to sustainability, J. Safra Sarasin is well established through its banks in more than 25 locations in Europe, Asia, the Middle East, Latin America and the Caribbean. A global symbol of private banking and wealth management tradition, the group emphasises security



and well-managed conservative growth for its clients. At the end of December 2021, it managed total client assets of CHF 224.7 billion and employed about 2,300 staff, with stockholders' equity of CHF 5.7 billion.

J. Safra Group

The J. Safra Group (the "Group"), with total assets under management of over USD 325 billion, consists of privately-owned banks under the Safra name and investment holdings in asset-based business sectors such as real estate and agribusiness. The Group's banking interests in over 160 locations globally, are: J. Safra Sarasin, headquartered in Basel, Switzerland; Banco Safra, headquartered in Sao Paulo, Brazil; and Safra National Bank of New York, headquartered in New York City, USA; all independent from one another from a consolidated supervision standpoint. The Group's real estate holdings consist of more than 200 premier commercial, residential, retail and farmland properties worldwide, such as New York City's 660 Madison Avenue office complex and London's iconic Gherkin Building. Its investments in other sectors include, among others, agribusiness holdings in Brazil and Chiquita Brands International Inc. With deep relationships in markets worldwide, the Group is able to greatly enhance the value of businesses which are part of it. There are more than 36,000 employees associated with the J. Safra Group.

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