



## MEDIA RELEASE

### Publication of the 2017 Annual Report

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On 30 April 2018, the fund management company Valres Fund Management SA was pleased to submit its annual report for the year 2017, which was once again full of opportunities for the Valres Swiss Residential Fund.

While the net asset value (NAV) of the VSRF fund stands at CHF 113.01 per unit at 31 December 2017 (compared to CHF 109.01 at 31.12.2016), the return on investment over the financial year amounts to 8.34%.

At 31 December 2017, the total profit for the year amounts to CHF 12,996,892.46, consisting of a distributable income of CHF 7,223,677.91 and capital gains on real estate of CHF 5,773,214.55. The rental income is CHF 9,820,535.55 and the gross dividend amounts to CHF 3.30 per unit (see the detail of the coupons on page 13 of the annual report).

At the end of a third successful year, the fund's net assets amounted to CHF 303.2 million (+107% compared to 31.12.2016), while the fund's total assets amounted to CHF 386.8 million.

You can also find out more in our Factsheet of May 2018 now available on our website.

#### **Valres Fund Management SA – About the fund management company**

Valres Fund Management Ltd is a real estate fund company incorporated under Swiss law, duly approved by the Swiss Financial Market Authority (FINMA) since 2014. Supported by real estate and financial professionals, Valres Fund Management's ambition is to develop and offer its investors a range of real estate funds including VSRF (Valres Swiss Residential Fund). Valres, short for Responsible Values in Swiss French, incorporates into its principles a responsible approach for the management of a real estate portfolio. Whether this be economically, with the search for a long-term sustainable return, or socially, by incorporating the relationship with the lessee, or environmentally, with the systematic quest to optimize the energy efficiency of the real estate that it manages. This approach requires a proactive management of its properties. In addition, as an independent fund management company dedicated solely to real estate assets, Valres Fund Management Ltd may act over the long term, managing the entire value chain in the exclusive interests of its investors.

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