



## Media Release

Geneva, 30 August 2019

# Half-year results 2019 of the Suisse Romande Property Fund (SRPF)

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For the first half of 2019, the Suisse Romande Property Fund closed with a market value of CHF 460,758,000, an increase from the previous period (CHF 351,578,524 as of 30.06.2018). The net assets of the fund as of 30.06.2019 reached CHF 306,714,842 compared to CHF 299,220,783 last year. The NAV per unit increased from CHF 111.49 last year to CHF 114.28 as of 30.06.2019.

The realized gain amounts to CHF 4,819,387 and the total result to CHF 10,990,847. Rental income increased to CHF 8,520,478 (against CHF 6,977,172 as of 30.06.2018) and expenses amounted to CHF 7,014,115 (against CHF 4,055,719 as of 30.06.2018).

The return on equity (ROE) and the investment return are 4.71% and 4.82% respectively. The operating profit margin is 67.46%.

You will find more information in the half-year report available on our website [www.jssrem.ch](http://www.jssrem.ch).

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### JSS Real Estate Management

JSS Real Estate Management is a real estate fund management company, with head office in Geneva, incorporated under Swiss law, duly approved by the Swiss Financial Market Supervisory Authority (FINMA). JSS Real Estate Management's ambition is to develop and offer its investors a range of regulated thematic real estate funds including the Suisse Romande Property Fund (SRPF). Find more information on JSS Real Estate Management's activities on our website [www.jssrem.ch](http://www.jssrem.ch).

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As an international group committed to sustainability, J. Safra Sarasin is well established through its banks in more than 25 locations in Europe, Asia, the Middle East, Latin America and the Caribbean. A global symbol of private banking and wealth management tradition, the group emphasizes security and well-managed conservative growth for its clients. At the end of December 2018 it managed total client assets of CHF 165 billion and employed about 2,200 staff, with stockholders equity of CHF 5.1 billion.

### J. Safra Group

The J. Safra Group (the "Group"), with total assets under management of over USD 242 billion and aggregate stockholders equity of USD 19.3 billion, is controlled by the Joseph Safra family. The Group consists of privately owned banks under the Safra name and investment holdings in asset based business sectors such as real estate and agribusiness. The Group's banking interests in over 160 locations globally, are: J. Safra Sarasin, headquartered in Basel,



Switzerland; Banco Safra, headquartered in Sao Paulo, Brazil; and Safra National Bank of New York, headquartered in New York City, all independent from one another from a consolidated supervision standpoint. The Group's real estate holdings consist of more than 200 premier commercial, residential, retail and farmland properties worldwide, such as New York City's 660 Madison Avenue office complex and London's iconic Gherkin Building. Its investments in other sectors include, among others, agribusiness holdings in Brazil and Chiquita Brands International Inc. With deep relationships in markets worldwide, the Group is able to greatly enhance the value of businesses which are part of it. There are more than 33,000 employees associated with the J. Safra Group.

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