



## Media Release

Geneva, 30 April 2020

# 2019 Annual results of Suisse Romande Property Fund ("SRPF" or the "Fund")

Value n°25 824 506  
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At the end of 2019, Suisse Romande Property Fund closed with a market value of its portfolio at CHF 461,283,300, an increase from the previous period (CHF 386,076,385 as of 31 December 2018). The net assets of SRPF as of 31 December 2019 reached CHF 297,037,154 compared to CHF 302,326,124 as at 31 December 2018. The NAV per unit reached CHF 110.68 at the end of 2019.

The realized gain for 2019 amounts to CHF 5,598,279 and the total result for the year to CHF 1,313,159. Rental income increased to CHF 17,432,175 (compared to CHF 14,163,898 as of 31 December 2018) and expenses amounted to CHF 15,564,616 (compared to CHF 9,698,316 as of 31 December 2018).

The return on equity (ROE) and the investment return are 0.43% and 0.44% respectively. The operating profit margin is 47.39%.

The Fund will distribute a dividend of CHF 2,361,737 (i.e. CHF 0.88 per unit); details of the distribution of coupons can be found on page 22 of the annual report.

You will find more information in the annual report available on our website [www.jssrem.ch](http://www.jssrem.ch).

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### JSS Real Estate Management

JSS Real Estate Management is a real estate fund management company, with head office in Geneva, incorporated under Swiss law, duly approved by the Swiss Financial Market Supervisory Authority (FINMA). JSS Real Estate Management's ambition is to develop and offer its investors a range of regulated thematic real estate funds including the Suisse Romande Property Fund (SRPF). Find more information on JSS Real Estate Management's activities on our website [www.jssrem.ch](http://www.jssrem.ch).

### J. Safra Sarasin Group – Sustainable Swiss Private Banking since 1841

As an international group committed to sustainability, J. Safra Sarasin is well established through its banks in more than 25 locations in Europe, Asia, the Middle East, Latin America and the Caribbean. A global symbol of private banking and wealth management tradition, the group emphasizes security and well-managed conservative growth for its clients. At the end of December 2019 it managed total client assets of CHF 185.8 billion and employed about 2,200 staff, with stockholders equity of CHF 5.1 billion.

**J. Safra Group**

The J. Safra Group (the “Group”), with total assets under management of over USD 270 billion and aggregate stockholders equity of USD 19.6 billion, is controlled by the Joseph Safra family. The Group consists of privately owned banks under the Safra name and investment holdings in asset based business sectors such as real estate and agribusiness. The Group’s banking interests in over 160 locations globally, are: J. Safra Sarasin, headquartered in Basel, Switzerland; Banco Safra, headquartered in Sao Paulo, Brazil; and Safra National Bank of New York, headquartered in New York City, all independent from one another from a consolidated supervision standpoint. The Group’s real estate holdings consist of more than 200 premier commercial, residential, retail and farmland properties worldwide, such as New York City’s 660 Madison Avenue office complex and London’s iconic Gherkin Building. Its investments in other sectors include, among others, agribusiness holdings in Brazil and Chiquita Brands International Inc. With deep relationships in markets worldwide, the Group is able to greatly enhance the value of businesses which are part of it. There are more than 35,000 employees associated with the J. Safra Group.

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