



Media release

Geneva, 7 July 2020

Suisse Romande Property Fund (“SRPF”)

Value n°25 824 506
ISIN CH0258245064

JSS Real Estate Management SA is pleased to announce the sale of an office building located at Chantemerle 3, in Granges-Paccot (Fribourg Canton), with a transfer effective as of July 1, 2020.

Dan Bihi-Zenou, CEO of JSS Real Estate Management SA:

“Through this sale, we align our actions with our long-term goals of repositioning the portfolio. This also enhances SRPF’s ability to invest in its core strategy and focus its attention on larger buildings and value creation. In addition, we see this as a positive divestment as the vacancy of this building is set to increase due to the departure of one key tenant in September 2020.”

The proceeds of the sale of this property, above the latest value estimated by the independent appraisers and which generates a profit, will be used to reduce debt and take advantage of latent value potential within the existing portfolio.

For more information please contact:

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JSS Real Estate Management

JSS Real Estate Management is a real estate fund management company, with head office in Geneva, incorporated under Swiss law, duly approved by the Swiss Financial Market Supervisory Authority (FINMA). JSS Real Estate Management’s ambition is to develop and offer its investors a range of regulated thematic real estate funds including the Suisse Romande Property Fund (SRPF). Find more information on JSS Real Estate Management’s activities on our website www.jssrem.ch.

J. Safra Sarasin Group – Sustainable Swiss Private Banking since 1841

As an international group committed to sustainability, J. Safra Sarasin is well established through its banks in more than 25 locations in Europe, Asia, the Middle East, Latin America and the Caribbean. A global symbol of private banking and wealth management tradition, the group emphasizes security and well-managed conservative growth for its clients. At the end of December 2019 it managed total client assets of CHF 185.8 billion and employed about 2,200 staff, with stockholders equity of CHF 5.1 billion.

J. Safra Group

The J. Safra Group (the “Group”), with total assets under management of over USD 270 billion and aggregate stockholders equity of USD 19.6 billion, is controlled by the Joseph Safra family. The Group consists of privately owned banks under the Safra name and investment holdings in asset based



business sectors such as real estate and agribusiness. The Group's banking interests in over 160 locations globally, are: J. Safra Sarasin, headquartered in Basel, Switzerland; Banco Safra, headquartered in Sao Paulo, Brazil; and Safra National Bank of New York, headquartered in New York City, all independent from one another from a consolidated supervision standpoint. The Group's real estate holdings consist of more than 200 premier commercial, residential, retail and farmland properties worldwide, such as New York City's 660 Madison Avenue office complex and London's iconic Gherkin Building. Its investments in other sectors include, among others, agribusiness holdings in Brazil and Chiquita Brands International Inc. With deep relationships in markets worldwide, the Group is able to greatly enhance the value of businesses which are part of it. There are more than 35,000 employees associated with the J. Safra Group.

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